



ABLE Age Adjustment Act (S. 331/H.R. 1219)

ABLE (Achieving a Better Life Experience) Accounts, created in 2014, are tax-favored savings plans and are designed to enable individuals with disabilities to save for and pay for disability-related expenses.

ABLE accounts can supplement benefits from private insurance and Supplemental Security Income so that individuals can maintain their health, independence, and quality of life without jeopardizing their eligibility for means-tested programs such as Medicaid.

To establish an account, an individual must have a qualifying impairment that began before the age of 26. Unfortunately, for those whose disability appears later in life, they are unable to set-up an ABLE account.

The ABLE Age Adjustment Act would:

- Increase the age by which an individual must have established a qualifying disability from 26 to 46.
- Allow those who have a qualifying disability after age 26 to save for disability-related expenses not covered by private insurance or other benefit programs.

MDA is supporting the ABLE Age Adjustment Act as part of our commitment to ensuring economic independence for people with disabilities.